

## HighGravityData Commodities Snapshot

Week Ending May 22, 2026

[www.highgravitydata.com](http://www.highgravitydata.com)

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**This Week:** Commodities remain the only scalable exposure - hold primary allocation, add only with confirmation.

### Commodities Risk Barometer

Current State

**CONSTRUCTIVE**

Constructive

Stable

Fragile

Stressed

Volatility: Low | Dispersion: High | Trend: Positive | Drawdown: Shallow

### Condition Summary

Proxy	Volatility	Trend	Drawdown	Dispersion	State
broad_commodity_equal_weight	16.0%	13.3%	0.0%	41.3%	Constructive

### What Changed This Week

- State held at Constructive.
- Largest move: trend moved higher by 8.4%.
- Signal read: volatility 16.0%, trend 13.3%, drawdown 0.0%, dispersion 41.3%.

### What This Means for Positioning

This asset can be held as primary exposure. Add only with confirmation. Commodities require cycle confirmation before broad scaling.

### Interpretation

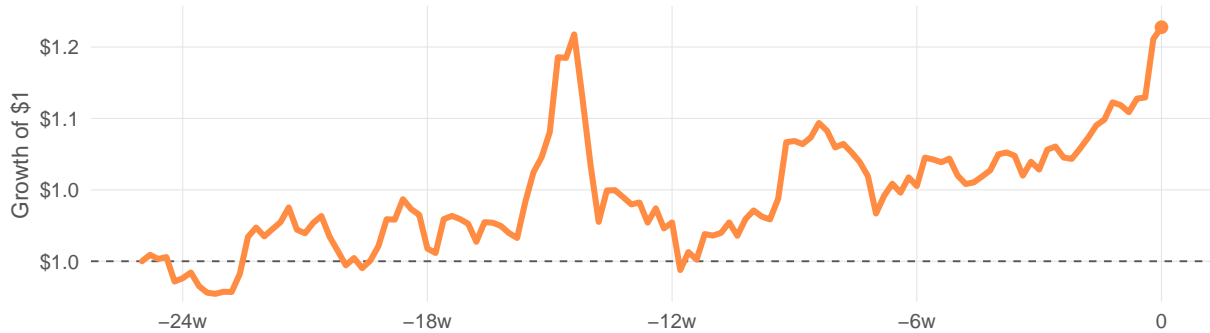
Commodities remain constructive, but the path still needs to be read through macro cycle direction rather than short-term noise. Trend is running at 13.3% while drawdown is holding near 0.0%.

## Asset Behavior

The proxy below is the free-tier benchmark reference for this asset class: `broad_commodity_equal_weight`.

### Commodities Growth

Trailing 126-trading-day normalized performance of the `broad_commodity_equal_weight`.



### Commodities Drawdowns

Trailing 126-trading-day drawdown path of the same benchmark proxy. Percent below prior peak. 0% = new high



#### Interpretation

These panels show the trailing 126-trading-day normalized path of the `broad_commodity_equal_weight` used as the free-tier commodities benchmark proxy. The comparison starts at \$1 so readers can focus on path quality and drawdown depth rather than nominal starting level.

#### Key Risk

Key Risk: False trend continuation. Macro impulse reversal weakens leadership quickly.