

HighGravityData FX Snapshot

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This Week: FX remains a low-opportunity regime - positioning should favor patience over conviction.

Foreign Exchange Risk Barometer

Current State

STABLE

Constructive

Stable

Fragile

Stressed

Volatility: Low | Dispersion: Low | Trend: Mixed | Drawdown: Shallow

Condition Summary

Proxy	Volatility	Trend	Drawdown	Dispersion	State
Major-Pair Basket	1.7%	1.1%	-0.1%	4.9%	Stable

What Changed This Week

- State held at Stable.
- Largest move: dispersion moved lower by 2.3%.
- Signal read: volatility 1.7%, trend 1.1%, drawdown -0.1%, dispersion 4.9%.

What This Means for Positioning

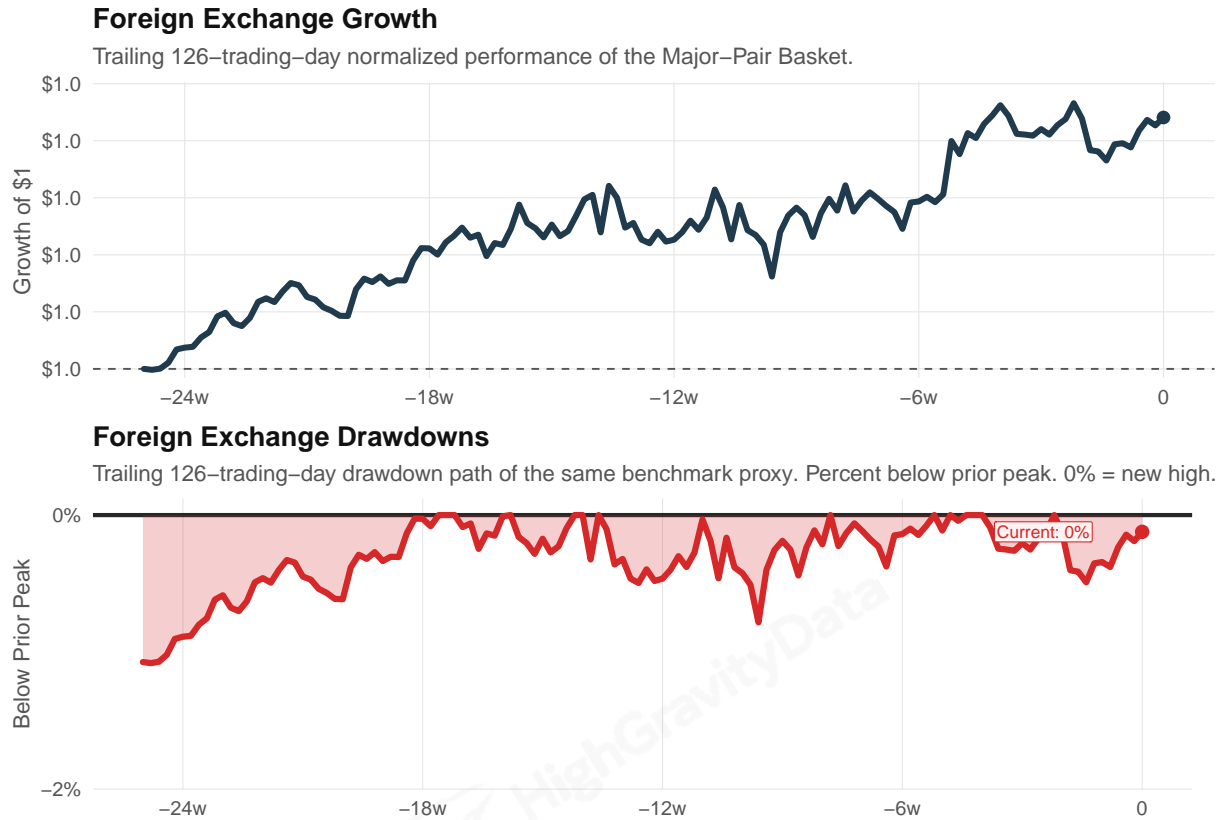
Opportunity is limited. Avoid aggressive positioning. Foreign Exchange requires relative-value selectivity over directional conviction.

Interpretation

FX remains stable, with muted trend and limited directional conviction keeping the market range-bound. Dispersion is still contained at 4.9%, so broad breaks remain scarce.

Asset Behavior

The proxy below is the free-tier benchmark reference for this asset class: Major-Pair Basket.



Interpretation

These panels show the trailing 126-trading-day normalized path of the Major-Pair Basket used as the free-tier foreign exchange benchmark proxy. The comparison starts at \$1 so readers can focus on path quality and drawdown depth rather than nominal starting level.

Key Risk

Key Risk: Volatility breakout. Range breaks can produce false momentum and rapid reversals.